

MUKTA ARTS LIMITED

an entertainment company

Regd. Office : Mukta House, Behind Whistling Woods Institute, Filmcity Complex,
Goregaon (East), Mumbai - 400 065. TEL : 91-22-3364 9400



25th September, 2020

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Kind Attn: Corporate Relations Department

Dear Sirs,

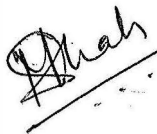

Sub: 38th Annual General Meeting - Compliance as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 38th Annual General Meeting (AGM) of the Company was held today Friday, the 25th day of September, 2020 at 3.00 p.m. through Video Conferencing ("VC") Other Audio Visual Means ("OAVM") and the businesses mentioned in AGM Notice dated 29th June, 2020 was transacted.

Please find enclosed herewith the Summary of proceedings as required under regulation 30 Part- A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited

Monika Shah
Company Secretary

Encl: As above

**PROCEEDINGS OF THE 38th ANNUAL GENERAL MEETING OF MUKTA ARTS LIMITED**

The 38th Annual General Meeting of the members of Mukta Arts Limited ('the Company') was held on Friday, 25th September, 2020 at 03.00 PM through Video Conferencing ("VC") Other Audio Visual Means ("OAVM").

The following were present:

Present through electronic mode (video conferencing):

Mr. Subhash Ghai	Executive Chairman
Mr. Rahul Puri	Managing Director
Mr. Parvez Farooqui	Non-Executive Director
Mr. Kewal Handa	Independent Director
Ms. Paulomi Dhawan	Independent Director
Mr. Manmohan Shetty	Independent Director

Present through electronic mode (video conferencing):

Mr. Ravi Gupta	Advisor to the Company
Ms. Monika Shah	Company Secretary
Mr. Prabuddha Dasgupta	CFO
Mr. Uttam Prakash Agarwal	Uttam Abuwala Ghosh & Associates, Statutory Auditors

The number of shareholders as on record date 18th September, 2020 were 8514. The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	--	--	--
Through Proxy / Authorised Representative	--	--	--
Video Conference	8	36	44
Total	8	36	44





Mr. Subhash Ghai, Chairman of the Company, chaired the proceedings of the Meeting, he welcomed all the members of the Company, Auditors and Directors of the Company and thanked them for their presence.

QUORUM:

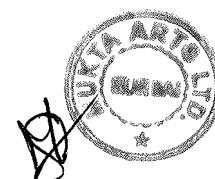
The Chairman declared that the Quorum was present and the meeting was in order to commence official business. The Chairman then gave permission and requested Company Secretary, Ms. Monika Shah to conduct the proceedings of the General Meeting.

E-VOTING AT AGM:

Upon Chairman's request, the Company Secretary requested the Board Members for their self-introduction and roll call. She informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). She further informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting was open from Tuesday, 22nd September, 2020 (9:00 a.m. IST) and ended on Thursday, 24th September, 2020 (5:00 p.m. IST). E-Voting is available during this AGM and will remain open upto 15 mins after the Conclusion of this Meeting and those who have not cast their votes through remote e-voting may cast their votes using NSDL e-voting platform during the continuance of this meeting for the following resolutions:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone and consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the	Ordinary Resolution





	Reports of the Board of Directors and the Auditors thereon.	
2.	To re-appoint Mr. Rahul Puri (DIN 01925045), Managing Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	To re-appoint Mrs. Paulomi Dhawan (DIN 01574580) as Independent Director for a term of 5 years.	Special Resolution
4.	To re-appoint Mr. Manmohan Shetty (DIN 00013961) as Independent Director for a term of 5 years.	Special Resolution
5.	To re-appoint Mr. Subhash Ghai (DIN 00019803) as Executive Chairman for a period of 3 years and fix his remuneration.	Special Resolution
6.	To re-appoint Mr. Rahul Puri (DIN 01925045) as Managing Director for a period of 3 years and fix his remuneration.	Special Resolution

The Company Secretary informed that these resolutions are not required to be proposed and seconded. The Company has appointed AAS & Associates, Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting during the AGM along with the Scrutinizers Report. The E-voting results along with the consolidated scrutinizers report shall be informed to Stock Exchange and also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

NOTICE OF THE MEETING AND AUDITOR'S REPORT:

The Company Secretary informed that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 38th AGM were being taken as read as the same had already been circulated to the Members via registered emails and also placed on the Company's website. Since there are no qualifications, observations or adverse comments on the financial statements and matters, which have any material bearing on the functioning of the Company, the reports of the Auditors were taken as read.





SPEECH BY MANAGING DIRECTOR:

The Managing Director, Mr. Rahul Puri addressed the shareholders by making a presentation as to the status of the Company as on date and the progress made by the Company. He briefed the members about the Company's status as well as

performance and the progress being made by the Company's subsidiaries along with the impact and measures taken during the Pandemic.

QUERIES AND SUGGESTIONS:

On the invitation of the Company Secretary, Members who registered their names as speaker at AGM raised queries, gave their suggestions and sought clarifications. Then, the Company Secretary requested Mr. Rahul Puri to answer the questions as raised by the Members and also those queries which the Company had received via email from the shareholders. Mr. Rahul Puri replied to the queries raised by the shareholders & also thanked them for their suggestions.

VOTE OF THANKS:

The Company Secretary then proposed a vote of thanks to the Chair. The meeting concluded at 03:55 p.m. after being open for 15 minutes for e-voting to be completed.

Post completion of this Annual General Meeting, after scrutiny of votes the Scrutiniser submitted her Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary) and (Special) embodied in the Notice of Annual General Meeting dated 29th June, 2020 were passed with requisite majority.

For Mukta Arts Limited




Ms. Monika Shah
Company Secretary
Date: 25th September, 2020