



28<sup>th</sup> September, 2023

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Scrp Code: 532357 - EQ</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Symbol: MUKTAARTS - EQ</b>
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**Kind Attn: Corporate Relations Department**

Dear Sir/Madam,

**SUB: PROCEEDINGS OF 41<sup>ST</sup> ANNUAL GENERAL MEETING**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith summary of proceedings of 41<sup>st</sup> Annual General Meeting of the Company held on Wednesday, 27<sup>th</sup> September, 2023 and meeting started at 4:02 p.m. (IST) through Video Conferencing / Other Audio-Visual Means.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,  
**For Mukta Arts Limited**

**Hemal N. Pankhania**  
**Company Secretary & Compliance Officer**

**Encl.: as above**



## **SUMMARY OF THE PROCEEDINGS OF 41<sup>ST</sup> ANNUAL GENERAL MEETING**

The 41<sup>st</sup> Annual General Meeting (“AGM”) of the Company was held on Wednesday, 27<sup>th</sup> September, 2023 and meeting started at 4:02 p.m. (IST) through Video Conferencing/ Other Audio-Visual Means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

### **Gist of the Proceedings:**

#### **PRESENT**

Mr. Subhash Ghai	-	Chairman, Executive Director
Mr. Rahul Puri	-	Managing Director
Mr. Kewal Handa	-	Non-Executive, Independent Director and Chairman of Nomination and Remuneration Committee and Corporate Social Responsibility Committee
Ms. Paulomi Dhawan	-	Non-Executive, Independent Director and Chairperson of Stakeholders Relationship Committee
Mr. Parvez Farooqui	-	Non-Executive Director
Mr. Prabuddha Dasgupta	-	Chief Financial Officer
Ms. Hemal N. Pankhania	-	Company Secretary and Compliance officer
Mr. Ravi Gupta	-	Advisor – Business, Finance & Accounts
Mr. Uttam Agarwal	-	M/s. Uttam Abuwala Ghosh & Associates, Statutory Auditors
Mr. Kaushal Dalal	-	M/s. KDA & Associates, Scrutinizer

Mr. Kapil Bagla, Non-executive, Independent Director and Chairman of Audit Committee was not able to attend the AGM due to his pre-occupation.

#### **MEMBERS PRESENT**

39 Members were present during the Meeting.

Ms. Hemal N. Pankhania, Company Secretary and Compliance Officer welcomed the Members and called the meeting to order as requisite quorum was present and welcomed the Directors, Auditors and invitees present at the meeting and thanked all the Members for their presence.

Mr. Subhash Ghai addressed the Members by giving an update about the Company’s performance and thanked the Members for their continued support.

Company Secretary informed that as per the requirements of the Companies Act, 2013 (“the Act”) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) the Chairman of the Nomination and Remuneration Committee and



Stakeholders' Relationship Committee were present at the AGM and Mr. Kapil Bagla had authorized Ms. Paulomi Dhawan to attend the meeting in his behalf.

The Notice convening 41<sup>st</sup> AGM and Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2023, were taken as read as the same were already circulated to the Members. Further, she informed the Members that the Auditor's Report on Standalone and Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2023 do not contain any adverse qualification, reservation, remark or disclaimer on financial transactions or matters which have any adverse effect on the functioning of the Company. Hence, pursuant to Section 145 of the Act and Secretarial Standards-II, the said Auditor's Report were not required to be read at the meeting.

She further informed the Members that pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI Listing Regulations, Company had provided remote e-voting facility to the Members of the Company to cast vote on resolutions proposed at the AGM. Further, remote e-voting facility remained open during the period from Sunday, 24<sup>th</sup> September, 2023 at 9:00 a.m. (IST) and ended on Tuesday, 26<sup>th</sup> September, 2023 at 5:00 p.m. (IST). Members were also provided the facility to vote on resolutions through e-voting at the meeting who had not casted their vote through remote e-voting.

Further, M/s. KDA & Associates, Practicing Company Secretaries (FCS: 7141 and COP: 7512) had been appointed as a Scrutinizer to the voting process in order to ensure that the same is conducted in a fair and transparent manner.

Company Secretary then commenced reading out the summary of the resolutions so as to provide sufficient opportunity to the Members to vote on them. Following items of business, as set out in the Notice convening the 41<sup>st</sup> AGM, were proposed for Members' consideration and approval:

### **Ordinary Business:**

- 1) To receive, consider and adopt the Annual Audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To re-appoint Mr. Parvez Farooqui (DIN:00019853) as Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.

The Company Secretary informed the Members that the consolidated results of remote e-voting and e-voting during the meeting shall be announced by intimating to the Stock Exchanges and shall be placed on the website of the Company at [www.muktaarts.com](http://www.muktaarts.com) as well as on the website



of National Securities Depository Limited at [www.evoting@nsdl.com](http://www.evoting@nsdl.com), being the agency appointed for providing the e-voting platform

Mr. Rahul Puri, Managing Director of the Company gave a presentation on the overall performance of the Company and its future plans. Mr. Puri also briefed about the progress being made by the Company's Subsidiaries.

On the invitation of Company Secretary, Members who had registered themselves as speakers at AGM, addressed the meeting and raised queries, gave their suggestions and sought clarifications. Mr. Ravi Gupta, advisor – Business, Finance & Accounts, responded to the queries asked by Members and provided clarifications to the same.

Ms. Hemal N. Pankhania thanked the Members for attending the meeting and declared that e-voting will be available for next 15 minutes for those Members who have not voted through remote e-voting and declared the meeting as closed at 4:51 p.m.

All the Resolutions have been passed with requisite majority.

Thanking you.

Yours faithfully,

**For Mukta Arts Limited**

**Hemal N. Pankhania**  
**Company Secretary & Compliance Officer**