



# MUKTA ARTS LIMITED

Regd. Office : 6, Bashiron, 28th Road, Bandra (W), Mumbai - 400 050

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2005

(Rs. in Lacs except per share data)

Sr. No.	Particulars	3 months ended 31.03.2005 Audited	Corresponding 3 months ended 31.03.2004 in Prev. Year Audited	Year ended 31.03.2005 Audited	Prev. Year ended 31.03.2004 Audited	Consolidated Year ended 31.03.2005 Audited	Consolidated Prev. Year ended 31.03.2004 Audited
1.	Net Sales / Income from Operations	1515.93	308.44	4800.37	2168.40	4800.42	2168.39
2.	Other Income	100.34	467.92	315.92	968.85	315.92	969.06
3.	<b>Total Income</b>	<b>1616.27</b>	<b>776.36</b>	<b>5116.29</b>	<b>3137.25</b>	<b>5116.34</b>	<b>3137.45</b>
4.	Total Expenditure						
a)	Cost of Production / Distribution / Worldrights-Software	2717.60	182.69	5478.46	1232.51	5478.46	1232.51
b)	Administrative & Office Expenses	207.86	132.83	986.43	1021.16	1008.69	1021.00
	<b>Total</b>	<b>2925.46</b>	<b>315.52</b>	<b>6464.89</b>	<b>2253.67</b>	<b>6487.15</b>	<b>2253.51</b>
5.	Profit before Interest & Depreciation	(1309.19)	460.84	(1348.60)	883.58	(1370.81)	883.94
6.	Interest & Financial Charges	2.03	0.56	5.60	3.02	5.61	3.10
7.	Depreciation	130.27	87.82	321.35	296.08	325.34	299.26
8.	<b>Profit before Tax</b>	<b>(1441.50)</b>	<b>372.46</b>	<b>(1675.56)</b>	<b>584.48</b>	<b>(1701.77)</b>	<b>581.58</b>
9.	Provision for Taxation						
	Current	-	19.00	-	19.00	-	19.00
	Deferred	(9.51)	28.69	21.11	226.23	21.11	226.23
10.	<b>Net Profit / (Loss)</b>	<b>(1431.98)</b>	<b>324.77</b>	<b>(1696.66)</b>	<b>339.25</b>	<b>(1722.87)</b>	<b>336.35</b>
11.	Paid up Equity Share Capital - Total ( Face Value Rs. 5.00 )	1129.06	1129.06	1129.06	1129.06	1129.06	1129.06
12.	Reserve excluding Revaluation Reserve (as per Balance Sheet of Previous accounting Year)				11995.50		11995.64
13.	Basic and Diluted EPS (Rs. Per Share)	-	1.44	-	1.50	-	1.49
14.	Aggregate of non promoter shareholding						
	— Number of Shares	6716910	6716910	6716910	6716910	6716910	6716910
	— Percentage of Shareholding	29.75%	29.75%	29.75%	29.75%	29.75%	29.75%

## SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 31.03.2005 Audited	Corresponding 3 months ended 31.03.2004 in Prev. Year Audited	Year ended 31.03.2005 Audited	Prev. Year ended 31.03.2004 Audited	Consolidated Year ended 31.03.2005 Audited	Consolidated Year ended 31.03.2004 Audited
1.	<b>SEGMENT REVENUE</b>						
	Software Division	1458.41	208.08	4514.41	1869.96	4514.46	1869.96
	Equipment Division	57.52	100.35	285.96	298.43	285.96	298.43
	Others	100.34	467.92	315.92	968.85	315.92	969.06
	<b>Total</b>	<b>1616.27</b>	<b>776.35</b>	<b>5116.29</b>	<b>3137.25</b>	<b>5116.34</b>	<b>3137.45</b>
	Less: Inter Segment Revenue	20.39	44.79	119.20	68.83	119.20	68.83
	<b>Net Sales / Income From Operations</b>	<b>1595.88</b>	<b>731.56</b>	<b>4997.09</b>	<b>3068.42</b>	<b>4997.14</b>	<b>3068.62</b>
2.	<b>SEGMENT RESULTS</b>						
	Profit / (Loss) before Tax and Interest from each Segment						
	Software Division	(1259.20)	24.09	(964.06)	636.15	(964.01)	636.15
	Equipment Division	(85.95)	(17.08)	(74.64)	(70.86)	(74.64)	(70.86)
	Others	100.34	467.92	315.92	968.85	315.92	969.06
	<b>Total</b>	<b>(1244.80)</b>	<b>474.93</b>	<b>(722.77)</b>	<b>1534.15</b>	<b>(722.72)</b>	<b>1534.35</b>
	Less: Interest	(2.03)	(0.56)	(5.60)	(3.02)	(5.61)	(3.10)
	Other unallocable expenditure net of unallocable income	(194.66)	(101.92)	(947.18)	(946.65)	(973.43)	(949.67)
	<b>Total Profit Before Tax</b>	<b>(1441.50)</b>	<b>372.46</b>	<b>(1675.56)</b>	<b>584.48</b>	<b>(1701.77)</b>	<b>581.58</b>
3.	<b>CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)</b>						
	Software Division	2749.25	3169.41	2749.25	3169.41	2657.83	3100.04
	Equipment Division	1910.85	2053.18	1910.85	2053.18	1910.85	2053.18

### NOTES:

- During this quarter film "Kisna" was released on 21.01.2005 and entire cost of production was charged to revenue. English version of "Kisna" is yet to be released.
- Civil work of Institute Building in respect of Company's subsidiary Whistling Woods International Ltd. is complete and courses are expected to commence shortly.
- The above Audited Financial Results were reviewed by the Audit Committee in its meeting held on 23.06.2005 and taken on record by the Board of Directors in its meeting held on 30.06.2005.
- Information on investor complaints for the quarter - (Nos.): Opening balance = 0, New = 6, Disposals = 6, Closing Balance = 0.

For Mukta Arts Limited  
for and on behalf of the Board of Directors  
Sd/-

**Subhash Ghai**

Chairman & Managing Director

Date : 30.06.2004

Place : Mumbai